



LAKSHMIBAI COLLEGE



COMSPECT BULLETIN

October Edition 2021
(Inaugural Issue)



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 @comspect_lbc

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Commerce Society Convenors :

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Dr. Sucheta Gauba

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Teachers' Note:

It gives us immense pleasure to introduce the inaugural edition of “The Commerce Bulletin”- monthly newsletter by COMSPECT, Commerce Society of Lakshmibai college. We’ve diversified ourselves by organizing multifarious events or hosting regular speaker sessions with eminent personalities. We are delighted to start this initiative under “Azadi Ka Amrit Mahotsav”. We aim to spread commercial literacy in a fun yet holistic way. Similar to the businesses adapting changes in the industry, we aim to persevere towards the needs of our readers and bring out the most useful and relevant content. We hope that we can curate the best content for all our readers to make it not only informative but also interesting and relatable. We promise to be unfettered in our efforts to explain everything in a simple yet holistic way with the hope that the segments help you to enhance your knowledge, we wish that you have a pleasant reading experience.

Errors if any are unintentional and suggestions are warmly welcome.

- Mrs. Sarika Bhatnagar
- Dr. Sucheta Gauba

Students' Note:

**"An investment in knowledge pays the best interest"
-Benjamin Franklin**

The investment you make today will always pay off in the end. Every successful person in the world has something in common : they are constantly reading on a daily basis. Expand your knowledge and learn something new everyday because a person is never too old or young to learn anything.

We express our regards to everyone who has given their precious time for our constantly working and making our newsletter possible. Our heartfelt gratitude to our principal Dr. Pratyush Vatsala, to our Commerce TIC - Dr. Meenu and to our Convenors - Mrs. Sarika Bhatnagar and Dr. Sucheta Gauba for believing in our team and constantly guiding us. We hope the readers will have a great experience reading our newsletter and gain something insightful.

- Students



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ABOUT US

OUR MISSION

The Department of Commerce was Established in the year 1977 with B. Com (Prog.) course. It is a dynamic Department comprising of talented Faculty members who are well-versed in their field of inquiry and teaching. Our Faculty members are engaged in teaching And research in the core areas of Accounting, Finance, Investment, Marketing, Human Resource Management And Laws.

COMSPECT, the commerce society of Lakshmibai College, to University of Delhi started with a view to give a boost to the college's commerce department and provide opportunity among its students to grow, learn and nurture leadership skills and the essence of team spirit.

To facilitate the society to have a broad, encompassing access to knowledge and education, and to assist individuals unravel deeper dimensions of learning and experimentation. To enable students become imaginative, integrated beings who constructively and creatively contribute to environment and society and who play a vital role in the advancement of learning and understanding.

OUR VISION

To ardently seek, consider and implement latest nuances & developments in Commerce in order to ensure that students develop a holistic acumen for making strategic and judicious decisions in the local and global spectra.

COMPOSITION OF OFFICE BEARERS

*There are total 6 office bearers in Comspect.
Following are the respective Office Bearers :*

Anshu Goel

PRESIDENT

Shourya Sharma

**VICE-
PRESIDENT**

Shefali Pujara

**VICE-
PRESIDENT**

Himanshi Pant

SECRETARY

Muskan Sharma

TREASURER

Rishita Verma

**JOINT
SECRETARY**

Apart from the office bearers, we have 8 different teams namely Management Team, Newsletter Team, Social Media & Creative, Budgeting, General Awareness, Skill Enhancement, Content and Public Relations managed by 2 team heads per team.

And we have over 50 girls as a part of our Comspect family.

PROCEDURE OF SELECTION

Firstly, the written applications were collected from all the candidates which included their basic information and their sample work which was required for the society.

The interviews of the office bearers were taken by the teachers and all other members of Comspect were taken by the seniors, who very well knew what was required for the particular position in the team. On the basis of this interview, the students were allotted their best positions .




After the interaction session through the interview round, the best samples or the work was selected and the students were intimated. The students selected are now performing with their best efforts possible for the betterment of the society.

WEBINAR REPORT

The Commerce Society of Lakshmibai College,
University of Delhi

INVITES YOU TO THE WEBINAR

**TAX EVASION TO TAX AVOIDANCE –
THE CHANGING PERSPECTIVE**

 Speaker:
DR. S. B. RATHORE
Former Associate Professor
Shyamlal College
University of Delhi

🕒 1:00PM TO 2:00PM | 20th OCTOBER 2021, WEDNESDAY

PRINCIPAL: Dr. Pratyush Vatsala	SOCIETY CONVENORS: Ms. Sarika Bhatnagar Dr. Sucheta Gauba	ORGANISER: Dr. Neha Kashyap
	TEACHER-IN-CHARGE: Dr. Meenu	STUDENT COORDINATORS: Chestha Chadda Kashish Adhikari

📍 Google meet Link- <https://meet.google.com/eit-hvwb-hjy>

COMSPECT- The Commerce Society of Lakshmibai College conducted a webinar on 20th October, 2021 on Tax Evasion to Tax Avoidance – The Changing Perspective via Google Meet -By Dr. S.B.Rathore, Former associate professor having 42 years of teaching experience in Delhi University. The Webinar was specifically organised for Commerce Students studying Taxation, Sir has shared his in-depth knowledge about Tax laws. And it was a wonderful enlightened session. He explained the new taxation regime for Assessment year 2021-2022 . The session had witnessed 95+ students of Lakshmibai College. Numerous queries were cleared during the session and participants actively involved themselves in such insightful session.

RISE OF EDTECH SECTOR POST PANDEMIC

Top Edtech Companies Before And After Lockdown

Pre Lockdown		Post Lockdown	
Domain	Traffic Share ↓	Domain	Traffic Share ↓
Vedantu	9.75%	Udemy.com	17.81%
Udemy.com	9.29%	Byjus.com	11.37%
learncbse.in	9.20%	Coursera.org	10.10%
Byjus.com	8.67%	Toppr.com	8.81%
Gradeup.co	8.25%	Unacademy.com	7.58%
Unacademy.com	6.79%	learncbse.in	6.13%
Embibe.com	6.29%	Vedantu	5.90%
Toppr.com	5.98%	Doubtnut.com	3.26%
Tivariacademy.com	4.98%	Gradeup.co	3.05%
Meritnation.com	4.42%	Aakash.ac.in	2.96%
Study.com	4.16%	Khanacademy.org	2.83%
Khanacademy.org	2.97%	Chegg.com	2.41%
Coursera.org	2.93%	Study.com	2.40%
Chegg.com	1.98%	Meritnation.com	2.35%
Onlinetyari.com	1.71%	Embibe.com	1.65%

Source: inc42.com

edtech segment saw an increase in user visits by 26% compared to the same period between 2018-19.

Educational technology offers numerous significant advantages. Educators believe that different students learn at different paces and learn best in diverse ways.

For example, while some students learn information best from reading, others benefit more from audio-visual presentations of information. EdTech offers students the flexibility to access learning from the sources they find most helpful and effective.

A major benefit hailed by online learning students is that of being able to access teaching and training at their own individual pace and time. The flexibility to access online learning at whatever time is most convenient for the student makes education and ongoing professional

While the countrywide lockdown – due to the pandemic – wreaked havoc across sectors and industries in the Indian market, the shutting down of schools and colleges saw the emergence of many edtech products and services and a rise in adoption.

Based on a study of 35 top online learning platforms, a SimilarWeb survey revealed that between April 2019 to March 2020,

RISE OF EDTECH SECTOR POST PANDEMIC

training much more available to all types of people, in all types of situations. This is what happened during the covid pandemic.

The COVID-19 has resulted in schools shut all across the world. Globally, over 1.2 billion children are out of the classroom.

As a result, education has changed dramatically, with the distinctive rise of e-learning, whereby teaching is undertaken remotely and on digital platforms. The country has witnessed growth in the IT sector and shift towards education between January 2014 and September 2019 more than 4450 edtech startups have been launched in India. The edtech sector in India can be compared into two phases- pre covid-19 and during/post covid-19. Prior to the pandemic, the edtech sector was growing in India but at a relatively slow rate as online education was still met with some resistance.

The lack of Technology posed a major concern of reskilling and upskilling for the Teachers. While the pandemic has wreaked havoc across sectors and industries in the Indian market, It has been a watershed moment for India's edtech sector.

While countries are at different points in their COVID-19 infection rates, worldwide there are currently more than 1.2 billion children in 186 countries affected by school closures due to the pandemic. Students are responding to roll calls from their teachers online.

COVID-19 pandemic aided in the exponential growth of the edtech sector that resulted in huge numbers of recruitment in the sector but experts believe that with the opening of schools, this upward trajectory is likely to consolidate.

RISE OF EDTECH SECTOR POST PANDEMIC

The pandemic has drastically changed the way of teaching and learning, and the funding for ed-tech has remained bullish leading to the adoption of advanced technology, growth in both revenue as well as hiring.

Education technology has not only helped maintain continuity for institutions but has also helped them become more efficient and better governed.

However, the COVID-19 pandemic in 2020 proved to be the watershed moment for the edtech industry as a whole, specifically online learning has witnessed a significant rise among both students and professionals.

The demand from the industry and institutions for ed-tech and related services has grown by about 140 per cent over the past 14 months.

Education technology has become mainstream now not only does it support

classroom education but has helped create new life forms of education that can help both traditional and employed learners. Edtech has emerged as a growth powerhouse, supporting the economy through investments and new jobs.

Hiring in the edtech sector has grown to 50-60 per cent compared to pre-COVID-19 times. The various roles that have emerged over the past couple of years would not have existed in the years before.

Student counsellors, online tutors, virtual lab instructors, online assessment managers, remote proctors, student engagement executives, student career counsellors, and course managers, etc, are new roles that edtech has created.

RICHA KAR - SUCCESS STORY

Where in Indian Society, many girls do not have the freedom to do something beyond their study, here are some exceptionally strong women who are fighting against this scenario and achieving their dreams. Here is the story of one such Women Entrepreneur- Richa Kar, the owner of an online lingerie brand Zivame. The entrepreneurial journey of Richa Kar wasn't smooth from the beginning as she gets opposed by her parents. Her mother was embarrassed about her idea of selling lingerie as she was afraid what the other people will say when she will tell them about her daughter's profession. On the other side, father of Richa Kar didn't get the concept of selling lingerie online, so no support was provided from his end also.



Source: youthdevelopers.com

Still, Richa was determined enough towards her goal, and by her hard work and determination, she builds the company Zivame of worth more than Rs. 681 Cr.

When Richa Kar discussed with her mother about her idea of selling Women's lingerie online, her mother's reaction was not supportive. Her mother was worried that how she will tell her friends that her daughter is selling bra-panties online. Also, no support she got from her father as he didn't get the concept of her business.

RICHA KAR - SUCCESS STORY

To get more insights about lingerie business, she visited many malls and shops and observed that women feel shy about buying lingerie offline as mostly shopkeepers in such shops are male. Also, women cannot expect fitting and styling tips from such shops. Keeping all these points in mind, Richa came up with the name “ziva” for her idea which means Radiance in Hebrew. But since that name was not available so she settled with Zivame, which means Radiant Me. She launched the brand in 2011, with all her savings and Rs. 35 lakhs which she borrowed from her friends.



Source: thesecondangle.com

Initial days of her startup life was very bad as people were making fun of her venture. She couldn't even find a house on rent as when her landlord asked what she was doing she had to tell them she sold clothes online.

Even after receiving so much criticism, Richa Kar didn't lose hope. Finally, after some time, Zivame got a good response from its buyers. Richa got her first client from Indore who was trying to buy materials from her worth of Rs. 7000. Gradually, Zivame claims growth of 300% yearly.

Investors got impressed from dedication and hard work of Richa Kar and she received her first funding of \$3Mn in May 2012. Then another funding of \$6Mn in Dec 2013 and \$40Mn in 2015. Today her company valuation is more than Rs. 681 Crores.

MONTHLY NEWS UPDATES (OCTOBER)

- **GST collections surges to rupees 1.30 lakh crore in October second highest ever.**

India's goods and service tax revenue collected for the month of October is the second highest since its implementation in 2017 an officials released by the Ministry of Finance.

- **Govt. signs share purchase agreement with Tata Sons for ₹18,000 crore Air India deal**

The government had accepted an offer by Talace Pvt Ltd, a unit of the holding company, to pay ₹2,700 crore cash and take over ₹15,300 crore of the airline's debt. The government on Monday signed a share purchase agreement with Tata Sons for sale of national carrier Air India for ₹18,000 crore.

- **TCS becomes the second Indian form to top rupees 11 lakh crore M- cap**

The company which was listed on August 25, 2004 at a market capitalisation of Rs 47,200 crore took two years to reach the Rs 1 lakh crore mark in September 2006, 10 years to reach Rs 5 lakh crore.

market-cap in July 2014 and 16 years to reach Rs 10 lakh crore on October 5, 2020.

- **Petrol demand Rises 3.9%, diesel declines 5.1% in October**

Festivals, which typically boost demand for consumer goods, requiring increased transportation of goods, also aid the consumption of diesel. Diesel, which makes up 40% of India's refined fuel demand, is mostly used in commercial transport, backup generators, mines and agriculture.

- **Export rice for the 11 month, up 43.3% in October**

Official data showed a 62.48% rise in imports leaving a trade deficit of \$19.9 billion compared to \$9.15 billion and the 14-year high trade gap of \$22.59 billion in September. Imports rose \$55.37 billion last month and gold imports rose 104% at \$5.1 billion.

For more news PTO

MONTHLY NEWS UPDATES (OCTOBER)

- **Maharashtra after 2 years open dry Amusement parks and cinemas.**

Thackeray directed the Public Health Department to make adequate vaccines stocks available even for children who can be administered the same after a decision is taken in this regard.

- **At 18,346, India logs lowest daily COVID case rise in 209 days; recovery rate at 97.93%**

India recorded 18,346 new cases of the novel coronavirus, the lowest in 209 days along with 263 deaths due to the infection. The total active cases of COVID-19 in India dipped down to 2,52,902, the lowest In 201 days, the health ministry data showed. Active cases account for less than 1% of total cases, currently, lowest since March 2020.

- **Du released its 4 cut offs in the month of october.**

Most of the colleges have already closed their cut offs to the major courses. Highest record till date with the first cutoff being 100% for most of the colleges.



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